

STOW BEDON VILLAGE HALL FUND

Trustee: Stow Bedon & Breckles Parish Council

Chairman: Mr Peter Mills

Moat Farm, Low Road, Breckles

Attleborough, Norfolk NR17 1EP

Phone: 01953 498510

Email: pete@moatfarm-cp.co.uk

Clerk: Mr Julian Gibson

The Jays, Watton Road, Wretham

Thetford, Norfolk IP24 1QS

Phone: 01953 499980

Email: sbandb.pc.clerk@gmail.com

Annual Report for the year ending 31 March 2011

As required by The Charities (Accounts and Reports) Regulations 2008

1. Reference and administration details.

- 1.1. Name of the charity: Stow Bedon Village Hall Fund.
- 1.2. Registration Number 304078.
- 1.3. Address: The Jays, Watton Road, Wretham, Thetford, IP24 1QS.
- 1.4. Trustees: Stow Bedon & Breckles Parish Council:
 - 1.4.1. Councillor Peter Mills (Chairman),
 - 1.4.2. Councillor Phil Childs,
 - 1.4.3. Councillor Melanie Hannam,
 - 1.4.4. Councillor Sue Tanner.
- 1.5. No other person served as Trustee during the financial year.

2. Structure, governance and management.

- 2.1. Governing document: Conveyance dated 20 September 1952 as amended by Scheme sealed 14 February 1985.
- 2.2. Appointment of Trustees: The Trustee is Stow Bedon & Breckles Parish Council, consisting of up to seven members, elected every four years.

3. Financial Review.

- 3.1. The Charities reserves are invested and the income used to further the charity objectives.
- 3.2. Investments:
 - 3.2.1. £16,917.84 7¾% Treasury Stock 2012-2015, current value £104.75%, or £17,721.44. Original book value is unknown.
 - 3.2.2. 2,258.64 F&C Investments Stewardship Income SC1 Income shares, and
 - 3.2.3. 827.87 F&C Investments Stewardship Income SC1 Accumulation shares. These shares were transferred from the Parish Council's name into the Charity's name on 2 April 2001 at a value of £4,048.66. Value as at 28 February 2011 was £4,511.15.
- 3.3. Until this year the Charities bank accounts and the Treasury Stock were held in the name of the Parish Council. This has now been corrected, and the Charity has an account in its own name with Barclays Bank.

4. No funds are held as custodian trustee.

5. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

6. **Objectives and activities:** Any charitable purposes for which provision is not made out of public funds, for the general benefit of the inhabitants of the parishes of Stow Bedon & Breckles, Caston and Hockham.
7. **Achievements and performance:**
 - 7.1. Until this year the Charity's financial affairs were intermingled with those of Stow Bedon & Breckles Parish Council, and the Charities business was transacted as part of the standard Council meetings. This has now been corrected.
 - 7.2. The Trustees now hold separate meetings as and when there is business to conduct.
 - 7.3. The Treasury Stock has been transferred into the Charity's name.
 - 7.4. A separate account has been opened with Barclays Bank Plc.
 - 7.5. The Charity Commission and the Parish Council's external auditors were consulted, and it was agreed that a "line" would be drawn under the Council's accounts as at 31 March 2010. The Charity and Council cashbooks were re-stated so that since then the Charity income and expenditure has been recorded separately from the Parish Council.
 - 7.6. The Charity has continued to support the organisations to which the Parish Council previously made donations notionally out of charity funds.
 - 7.7. The Trustees are aware that its major investment in Treasury Stock is due to mature soon, and that it is unlikely it will be able to obtain as good a rate of return when reinvested.

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Julian Gibson
Clerk to the Trustees

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Peter Mills
Chairman
18 April 2011